

CHULA VISTA ECONOMIC TRENDS

Property Valuation / New Construction / Taxable Sales

PROPERTY VALUATION

	2003	2002	2001	2000	1999	1998	1997	1996
Assessed Valuation	N/A	\$11.08 billion	\$9.70 billion	\$8.97 billion	\$8.35 billion	\$7.34 billion	\$6.49 billion	\$6.47 billion
[percentage difference]	N/A	14.2%	8.1%	7.4%	13.8%	13.1%	0.3%	1.7%

SOURCE: CITY OF CHULA VISTA FINANCE DEPT.

NEW CONSTRUCTION

	2003	2002	2001	2000	1999	1998	1997	1996
Total Permits	N/A	3,360	4,821	2,958	3,500	2,083	1,908	1,769
Residential	N/A	1,448	3,525	1,910	2,561	1,228	987	888
Commercial	N/A	45	104	62	35	38	17	5
Miscellaneous	N/A	1,867	1,192	986	904	817	904	876
Total Valuation	N/A	\$299 million	\$607 million	\$492 million	\$414 million	\$279 million	\$203 million	\$175 million
Residential	N/A	\$261 million	\$542 million	\$417 million	\$363 million	\$225 million	\$166 million	\$153 million
Commercial	N/A	\$12 million	\$31 million	\$34.7 million	\$14.5 million	\$15 million	\$7 million	\$640,000
Miscellaneous	N/A	\$26 million	\$34 million	\$40.3 million	\$36.5 million	\$39 million	\$30 million	\$21 million

SOURCE: CITY OF CHULA VISTA BUILDING DEPT.

TAXABLE SALES

	2003	2002	2001	2000	1999	1998	1997	1996
Total Sales	N/A	\$1.72 billion	\$1.69 billion	\$1.61 billion	\$1.46 billion	\$1.32 billion	\$1.21 billion	\$1.13 billion
[percentage difference]	N/A	1.8%	4.7%	10.3 %	10.6%	9.1%	7.1%	6.2%
Retail Sales	N/A	\$1.54 billion	\$1.46 billion	\$1.40 billion	\$1.24 billion	\$1.12 billion	\$1.04 billion	\$987 million
[percentage difference]	N/A	5.5%	4.1%	12.9 %	10.7%	7.7%	5.4%	6.4%

NOTE: PRESCRIPTION DRUGS AND FOOD ITEMS ARE TAX EXEMPT AND NOT INCLUDED IN THESE TOTALS.

Taxable Retail Sales Breakdown 2002 (1st thru 4th quarters)

Apparel Stores	\$82.51 million
General Merchandise Stores	\$539.18 million
Food Stores	\$115.77 million
Eating / Drinking Establishments	\$174.42 million
Home Furnishings / Appliances	\$98.10 million
Building Materials	\$76.24 million
Auto Dealers and Supplies	\$211.00 million
Service Stations	\$119.96 million
Other Retail Outlets	\$126.15 million
Total Retail	\$1.54 billion

SOURCE: CITY OF CHULA VISTA FINANCE DEPT.

Community Development Department

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